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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Julie Koh Ngin Joo
Designation *	Company Secretary
Date & Time of Broadcast	24-Jan-2006 17:41:09
Announcement No.	00048

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

LISTING AND QUOTATION OF 60,309,790 NEW ORDINARY SHARES OF S$0.10 EACH IN THE CAPITAL OF THE COMPANY ("BONUS SHARES") ON THE BASIS OF ONE (1) NEW ORDINARY SHARE FOR EVERY FIVE (5) EXISTING SHARES HELD BY THE SHAREHOLDERS

Description

The Board of Directors of HupSteel Limited (the "Company") refers to the announcements dated 8 November 2005, 30 November 2005 and 3 January 2006 ("Announcements") in relation to, inter alia, the Proposed Bonus Issue of Shares and the in-principal approval of the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of up to 60,324,200 new Bonus Shares on the Official List of the SGX-ST.

The Board of Directors of the Company wishes to announce that the Company has completed the Bonus Issue on 24 January 2006 whereby 60,309,790 Bonus Shares have been allotted and issued to the shareholders of the Company holding shares as at 5.00 p.m. on 19 January 2006 pursuant to the Bonus Issue.

Following the completion of the Bonus Issue, the issued and paid up share capital of the Company has increased from S$30,154,900 to S$36,185,879.

The Bonus Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), and trading in the Bonus Shares will commence at 9.00 a.m. on 25 January 2006.

By Order of the Board

Attachments:

Total size = **0**
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